

SUMMARY ANNUAL REPORT FOR THE DREXEL UNIVERSITY HEALTH AND WELFARE PLAN

This is a summary of the annual report of the Drexel University Health and Welfare Plan, Plan Number 519, Employer Identification Number 23-1352630, for the plan year period beginning January 1, 2014 and ending December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

UNINSURED COMPONENTS

The plan sponsor, Drexel University, has committed itself to pay certain medical, prescription drug, severance, and healthcare flexible spending account claims under the terms of the plan.

INSURED COMPONENTS - INSURANCE INFORMATION

The plan had contracts with insurance carriers to pay certain claims incurred under the terms of the plan. The type of benefit provided, name of the insurer, and premiums paid for each component are set forth in the table below. The total amount of premiums paid for contract years that ended during the 2014 plan year were \$4,384,087.

Type of Benefit	Name of Insurer	Premiums Paid
Dental (Indemnity)	Cigna Health and Life Insurance Company	\$1,963,715
Vision	Independence Blue Cross	\$225,411
Employee Assistance Program	Health Advocate, Inc.	\$68,768
Legal Services	Hyatt Legal Plans	\$67,140
Business Travel Accident	Life Insurance Company of North America	\$2,135
Life Insurance, Long Term Disability Accidental Death & Dismemberment	Metropolitan Life Insurance Company	\$1,839,179
Medical (HMO)	Western Health Advantage	\$217,739

Because all components of the plan are unfunded and insured, the plan did not have any reportable plan assets and did not earn any income during the plan year.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. Insurance information, including sales commissions paid by insurance carrier, is included in that report.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Drexel University, c/o Human Resources, 3201 Arch Street, Suite 430, Philadelphia, PA 19104, 215-895-2850. The charge to cover copying costs will be \$.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan: Drexel University, c/o Human Resources, 3201 Arch Street, Suite 430, Philadelphia, PA 19104 (or at any other location where the report is available for examination), and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.